BANGLADESH FUND

Statement of Financial Position (Unaudited)
as at December 31, 2019

Particulars	Notes	Amount in Taka 31/Dec/2019	Amount in Taka 30/Jun/2019
ASSETS			
Marketable Investments - at Cost		19,651,352,907	19,469,627,436
Non-listed share-at cost		339,422,501	339,422,501
Cash and Cash Equivalents		435,217,730	653,743,067
Other Current Assets	1.00	201,927,941	78,678,578
		20,627,921,079	**20,541,471,582**
CAPITAL AND LIABILITIES			
Share Holders Equity		**19,982,494,782**	**20,283,849,573**
Unit Capital	2.00	17,651,141,200	17,675,973,200
Reserves and Surplus	3.00	1,009,969,651	1,346,492,442
Provision for Marketable Investments	4.00	1,321,383,931	1,261,383,931
Current Liabilities	5.00	645,426,297	257,622,009
		20,627,921,079	**20,541,471,582**
Net Asset Value (NAV) Per Unit:			
At Cost Price		**113.21**	**114.75**
At Market Price		**71.74**	**88.36**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended December 31, 2019

Particulars	Notes	Amount in Taka 01.07.2019 to 31.12.2019	Amount in Taka 01.07.2018 to 31.12.2018	Amount in Taka 01.10.2019 to 31.12.2019	Amount in Taka 01.10.2018 to 31.12.2018
INCOME					
Profit on sale of investments		148,038,305	189,688,101	55,545,642	56,931,568
Dividend from investment in shares		218,192,078	206,991,848	155,077,109	155,457,087
Interest on Bank Deposits and Bonds		11,012,407	11,534,909	5,375,206	8,092,577
Premium on Sale of Units		373,551	781,455	510	37,131
		377,616,341	**408,996,313**	**215,998,467**	**220,518,363**
EXPENSES					
Management Fee		105,840,899	116,258,429	50,518,296	56,678,289
Trustee Fee		7,056,060	7,750,562	3,367,886	3,778,553
Custodian Fee		6,804,369	7,596,039	3,268,414	3,726,562
Annual Fee		6,331,695	7,540,096	2,837,255	3,770,048
Audit Fee		28,750	28,750	14,375	14,375
Commission to Agents		8,608	20,123	-	307
Other Operating Expenses	6.00	670,704	588,095	402,997	280,237
Deferred Revenue Expenditure Written off		-	61,944,394	-	30,972,197
		126,741,085	**201,726,488**	**60,409,223**	**99,220,568**
Profit Before Provision		**250,875,256**	**207,269,825**	**155,589,244**	**121,297,795**
Provision for Marketable Investments	4.00	60,000,000	-	40,000,000	-
Net Profit for the period		**190,875,256**	**207,269,825**	**115,589,244**	**121,297,795**
Earnings Per Unit		**1.08**	**1.17**	**0.65**	**0.68**

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	**17,675,973,200**	**38,548,455**	**300,000,000**	**1,261,383,931**	**1,007,943,987**	**20,283,849,573**
Unit Capital	(24,832,000)	-	-	-	-	(24,832,000)
Unit Premium reserve	-	2,831,556	-	-	-	2,831,556
Last year dividend	-	-	-	-	(530,279,196)	(530,279,196)
Last year adjustment	-	-	-	-	49,593	49,593
Provision for marketable investment	-	-	-	60,000,000	-	60,000,000
Net profit for the period	-	-	-	-	190,875,256	190,875,256
Balance as at December 31, 2019	**17,651,141,200**	**41,380,011**	**300,000,000**	**1,321,383,931**	**668,589,640**	**19,982,494,782**
Balance as at July 01, 2018	**17,701,801,500**	**37,494,428**	**300,000,000**	**1,181,383,931**	**1,525,742,535**	**20,746,422,394**
Unit Capital	(5,424,400)	-	-	-	-	(5,424,400)
Unit Premium reserve	-	33,842	-	-	-	33,842
Last year dividend	-	-	-	-	(1,062,108,090)	(1,062,108,090)
Last year adjustment	-	-	-	-	(4,071,602)	(4,071,602)
Net profit for the period	-	-	-	-	207,269,825	207,269,825
Balance as at December 31, 2018	**17,696,377,100**	**37,528,270**	**300,000,000**	**1,181,383,931**	**666,832,668**	**19,882,121,969**

Statement of Cash Flows (Unaudited)
For the period ended December 31, 2019

Particulars	Amount in Taka 01.07.2019 to 31.12.2019	Amount in Taka 01.07.2018 to 31.12.2018
Cash Flow from Operating Activities		
Dividend from Investment in Shares	141,532,045	138,541,638
Interest on Bank Deposits and Bonds	20,607,865	22,278,509
Premium Income on Unit Sold	373,551	781,455
Expenses	158,675,373	(87,634,928)
Net Cash Inflow/(Outflow) from Operating Activities	**321,188,834**	**73,966,674**
Cash Flow from Investing Activities		
Sales of Shares - Marketable Investments	790,746,097	1,232,393,079
Purchase of Shares - Marketable Investments	(880,618,051)	(380,625,058)
Share Application Money Deposited	-	(17,400,000)
Share Application Money Refunded	-	17,100,000
Net Cash Inflow/(Outflow) from Investing Activities	**(89,871,954)**	**851,468,021**
Cash Flow from Financing Activities		
Unit Capital Sold	12,451,700	26,048,500
Unit Capital Surrendered	(37,283,700)	(31,472,900)
Premium refunded on Unit surrendered	4,200,306	1,573,655
Adjustment for Unit sold	(1,368,750)	(1,539,813)
Dividend Paid	(427,841,773)	(1,061,854,479)
Net Cash Inflow/(Outflow) from Financing Activities	**(449,842,217)**	**(1,067,245,037)**
Net Cash Flow Increase/(Decrease)	**(218,525,337)**	**(141,810,342)**
Cash & Cash Equivalent at Beginning of the year	653,743,067	308,974,587
Cash & Cash Equivalent at End of the year	**435,217,730**	**167,164,245**
Net Operating Cash Flow Per Unit (NOCFPU)	**1.82**	**0.42**

Sd/-	Sd/-	Sd/-	Sd/-
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee

BANGLADESH FUND

Notes to the Financial Statements (Unaudited)

as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	**30/Jun/2019**
1.00	**Other Current Assets**		
	Dividend Receivable	117,323,005	40,662,972
	Interest Receivable	-	9,595,458
	Receivable from ISTCL	84,604,936	28,420,148
		201,927,941	**78,678,578**
2.00	**Unit Capital**		
	Balance as on 1 July	17,675,973,200	17,701,801,500
	Add: Unit sold during the year	12,451,700	28,909,000
		17,688,424,900	**17,730,710,500**
	Less: Unit surrender by holder	37,283,700	54,737,300
	Closing Balance	**17,651,141,200**	**17,675,973,200**
3.00	**Reserve and Surplus**		
	Unit Premium Reserve ***(Note 3.01)***	41,380,011	38,548,455
	Dividend Equalization reserve	300,000,000	300,000,000
	Retained Earnings ***(Note 3.02)***	668,589,640	1,007,943,987
		1,009,969,651	**1,346,492,442**
3.01	**Unit Premium Reserve**		
	Balance as on 1 July	38,548,455	37,494,428
	Add: Adjustment of Unit surrender by holder	4,200,306	2,736,865
		42,748,761	**40,231,293**
	Less: Adjustment for Unit sold during the year	1,368,750	1,682,838
	Closing Balance	**41,380,011**	**38,548,455**
3.02	**Retained earnings**		
	Balance as on 1 July	1,007,943,987	1,525,742,535
	Less: Last year dividend	530,279,196	1,062,108,090
	Add: Last year adjustment	49,593	(4,189,222)
		477,714,384	**459,445,223**
	Add: Addition during the period	190,875,256	548,498,764
	Closing Balance	**668,589,640**	**1,007,943,987**
4.00	**Provision for Marketable Investments**		
	Opening Balance	1,261,383,931	1,181,383,931
	Add: Provision for other investment	60,000,000	80,000,000
		1,321,383,931	**1,261,383,931**
5.00	**Current Liabilities**		
	Management Fee Payable to ICB AMCL	514,969,807	234,564,454
	Trustee Fee Payable to ICML	7,056,060	-
	Custodian Fee Payable to ICML	6,804,369	15,085,519
	Annual Fee payable to BSEC	6,331,695	61,612
	Audit Fee Payable	28,750	23,000
	Commission Payable to Agents	59,660	73,110
	Dividend Payable	110,161,737	7,724,314
	Other Liability payable	14,219	90,000
		645,426,297	**257,622,009**

		Amount in Taka	
		01.07.2019 to 31.12.2019	**01.07.2018 to 31.12.2018**
6.00	**Other Operating Expenses**		
	Printing and Stationery	22,608	25,000
	Bank Charges	12,243	15,802
	Excise Duty	166,550	140,150
	Publicity Expenses	147,860	119,408
	CDBL Charges	209,449	168,885
	IPO expenses	-	23,000
	Others	111,994	95,850
		670,704	**588,095**